



GATEWAY TO GIVING

2009 Annual Report

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The Clare County Community Foundation is an affiliate of the Midland Area Community Foundation.

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If you would like more information, call 800-906-9661

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Helping Clare County Families

Success is determined by many factors and literacy is key among them. Children who start school knowing literacy concepts such as how pictures enhance a story and how the words make meaning from left to right and top to bottom, are far more likely to be successful, according to the experts. The social aspect of reading for fun teaches young children that reading is valued by people they look up to such as firefighters and police officers. The Clare-Gladwin Literacy Council Inc. knows this and so does the Clare County Community Foundation.

When the Clare-Gladwin Literacy Council brought forward a grant proposal to the Foundation that would allow residents to share Family Reading Nights with local celebrities and great books, they were excited to have the opportunity to fund such a program.


How Do Grants Get Funded?

The Clare County Community Foundation accepts contributions to many different funds that support many different causes in our community. These funds are invested and earnings from these funds are granted out to community projects and programs. So when you contribute to the Foundation, your dollars continue to provide earning power for the funds that support community initiatives that help the people and places you care about in Clare County. To learn more, visit us online at www.clarecommunityfoundation.org

In December of 2009, the Clare-Gladwin Literacy Council



received the funds and promptly began hosting the Family Reading Nights. Funding also came from the United Way. Reported on by the Gladwin Record and the Clare County Review, the events have been very popular. Pastor David Sprang, a firefighter, read and promoted fire safety messages one night while Sheriff Wilson and his son were the reading celebrities another night.

“We knew this program would bring value to our community,” said Dan Timmins, Chair of the Board of Trustees at the Foundation. “We are very excited to see how popular the program is.” For good. For ever. 

2009 FINANCIALS

The Clare County Community Foundation is audited with the Midland Area Community Foundation as a whole. Below is a snapshot of the Clare County Community Foundation's 2009 financial year. For full audited financials visit : www.clarecommunityfoundation.org

2009 Highlights

2009 Scholarship Awards (\$5,500)



Above: Ashley Pohl, Jessica Jourdain, Megan Rodgers
(not pictured: Walker VanHoose and Karlie Vida)

Karlie Vida was awarded the *Helen Lucille Doherty Scholarship for the Fine and Performing Arts*

Ashley Pohl was awarded the *Matthew J. Reinke Memorial Scholarship*

Walker VanHoose was awarded the *Fred Doherty Scholarship* and the *Dr. David Bremer and Family Scholarship*

Megan Rodgers was awarded the *Joe Johnston Memorial Scholarship*

Jessica Jourdain was awarded the *Reine M. Doherty Scholarship*

2009 Grants (\$20,448)

- Valley Library Consortium; Improving Access to Library Materials
- Young Mens' Christian Association of Lansing; Snowshoeing Trek Project
- Clare-Gladwin Literacy Council Inc.; Family Reading Nights
- United Way 2-1-1 Midland Call Center; Accreditation & Disaster Preparedness
- Hayes Township; New Sidewalk for Safety

2009 Clare YAC Grants (\$1,425)

- Young Mens' Christian Association of Lansing; Snowshoe Trek Project
- Harrison Community Library; Children's Nonfiction Library

Statement of Financial Position

12/31/2009

ASSETS

Cash & Equivalents	\$208
Investments at Market Value	\$1,846,713
TOTAL ASSETS	\$1,846,921

LIABILITIES & FUND BALANCES

Restricted Assets	\$1,546,080
Unrestricted Assets	\$300,841
TOTAL LIABILITIES AND NET ASSETS	\$1,846,921

Statement of Financial Activities

12/31/09

REVENUE AND GAINS (LOSSES)

Contributions	\$707,711
Investment Income	\$383,105
Other	\$50
TOTAL REVENUE & GAINS (LOSSES)	\$1,090,866

EXPENSES

Grants & Scholarships	\$27,373
Projects	\$1,187
Management and General	\$11,148
TOTAL EXPENSES	\$39,708

NET INCREASE (DECREASE) IN NET ASSETS **\$1,051,158**