



GATEWAY TO GIVING

2008 Annual Report

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May 2009

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The Clare County Community Foundation is an affiliate of the Midland Area Community Foundation.

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Contact Us

If you would like more information, call 800-906-9661.

Different World, Same Foundation

2008 was a year of change. We experienced change in our national political structure, as well as within our state, counties and cities. We must adapt in order to survive. We need to be steadfast in our direction and unyielding in our determination to come through it with a brighter outlook.

One thing that has not changed, and will not change, is the dedication and ability of the Clare County Community

Foundation to serve this community. This Foundation has managed funds and community enhancement projects for 12 year with no plans to change our continued dedication to Clare County.

Our donors have not changed either. They have continued our local tradition of generosity during this challenging time. Donors have not forgotten their neighbors or the services and quality of life they enjoy. Regardless

of the change we have experienced, contributions have been given that reflect the selfless giving nature that makes our community so strong.

We see this time as an opportunity to work even harder to meet goals of enhancing our community. We are determined to move forward with an unwavering dedication to the community and know that with your continued support and involvement, we will be here for **good.**

For ever. 🌲

Keeping the Hot **HOT** and the Cold **COLD**

In 2008, the Clare county Community Foundation granted \$2,243.00 to the Gladwin Community Services Corporation toward the purchase of a new food delivery truck. This grant supported the Council on Aging's new HotShot Food Delivery Truck. Before the new refrigerated truck, the Council on Aging had to make sure to make deliveries during the cool hours in the summer to ensure that things stayed cold. They also had to make two deliveries a day sometimes, raising gasoline costs and incurring a lot of extra time. The new truck keeps the food at the correct temperature for safety, helping to provide meals to about 350 Clare County seniors per day.



New Hotshot Food Delivery Truck

2008 FINANCIALS

The Clare County Community Foundation is audited with the Midland Area Community Foundation as a whole. While these are not audited numbers, you may obtain the audited numbers on the Clare County Community Foundation website: www.clarecountyfoundation.org

2008 Highlights

2008 Scholarship Awards (\$10,200.00)



Nicholas Wyman who was awarded The Fred Doherty Scholarship; **Shannon Chaffee** who was awarded The Reine M. Doherty Scholarship; **Rebecca Henry, Joshua Jones and Jenna Raycraft** who were awarded The Federal Broach and Machine Company Scholarship; **Robert Flemming** who was awarded The Matthew Reinke Memorial Scholarship; **Mark Cooper** who was awarded The Larry and Anne Smith Scholarship; **Stanley Smith** who was awarded The Harrison Kiwanis Club Scholarship; **Sarah Bratcher** who was awarded The Dr. David Bremer and Family Scholarship; **Kelsey Beatty** who was awarded The Joe Johnston Memorial Scholarship; and **Kara Lee** who was awarded The Helen Lucile Doherty Scholarship for the Fine and Performing Arts.

2008 Grants (\$20,766.17)

- Clare County: *Improvements to Fairgrounds*
- Clare Gladwin R.E.S.D.: *Project S.A.L.E.S.*
- Farwell School: *Computers*
- Mid Michigan Community Action Agency: *Preschool Classroom Equipment*
- Clare Public Schools: *"Community Unity Day"*

2008 Clare YAC Grants (\$1,150.00)

- Clare Public Schools: *Ball Field Upgrades*
- Harrison Community Library: *New Books and Supplies*
- Midland Center for the Arts: *Assist Clare County Students in Attending Exhibit*
- Gladwin Community Services Corporation: *Assist in Purchase of a Refrigerated Truck for Meal Delivery to Clare County Residents*

Statement of Financial Position

12/31/2008

ASSETS

Cash & Equivalents	\$11,585
Investments at Market Value	\$754,288
TOTAL ASSETS	\$765,873

LIABILITIES & FUND BALANCES

Restricted Assets	\$545,391
Unrestricted Assets	\$ 220,482
TOTAL LIABILITIES AND NET ASSETS	\$765,873

Statement of Financial Activities

12/31/07

REVENUE AND GAINS (LOSSES)

Contributions	\$54,115
Investment Income	\$(280,195)
Other	\$1,122
TOTAL REVENUE & GAINS (LOSSES)	\$(224,958)

EXPENSES

Grants & Scholarships	\$32,116
Projects	\$433
Management and General	\$13,960
TOTAL EXPENSES	\$46,509

NET INCREASE (DECREASE) IN NET ASSETS	\$(271,467)
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