COMMUNITY IMPACT

GIVING & LIVING IN MIDLAND COUNTY
MESSAGE FROM THE PRESIDENT

WHAT MAKES A BOLD COMMUNITY?

The word “bold” is defined as “showing the ability to take risks; confident, and courageous.” It was a bold step in 1973 when a group of men and women came together to form Midland Area Community Foundation. The results of their efforts: Over $85 million invested in the Midland area through projects, grants, scholarships and a variety of initiatives. One needs only look through the history of the community foundation to see a variety of bold efforts. And truly, Midland Area Community Foundation is a reflection of this remarkable community in which bold men and women took risks and confidently and courageously moved forward on their dreams.

Thank you for joining with us today as we continue this journey. This year’s annual report tells the stories of transformational efforts in this community we all love. From helping first-generation students complete college to instilling the importance of family giving to providing a special experience at the Santa House, you’ll read about everyday people with a vision and a passion building something together: for good, forever.

Our philanthropist of the year, Jim Malek, is one of those everyday people who passionately believes in STEM education and has established six scholarship funds. In addition, Jim helps to light up the skies each summer at Riverdays through his involvement in designing the fireworks show.

Our annual report also highlights our investments in a wide range of projects, lists our Legacy Society donors, and provides our year-end financial report. What you read about in this annual report would not be possible without donors and volunteers like you. So whether you gave your time, talent or treasure (or all of these), we appreciate your contributions to impact this community in meaningful ways.

Harriet Tubman said, “Always remember, you have within you the strength, the patience, and the passion to reach for the stars to change the world.” We look forward to seeing the bold new ideas, projects and partnerships that will enable us to continue to change and transform our world here in the Midland area. Thank you for joining with us in this work.

Gratefully,

Sharon Mortensen, President & CEO
**Assets = $85,750,525**

*Assets are invested to benefit the Midland area*

<table>
<thead>
<tr>
<th>Community Investment Funds</th>
<th>Designated Funds</th>
<th>Scholarship Funds</th>
<th>Donor Advised Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$29,739,140</strong></td>
<td><strong>$18,932,923</strong></td>
<td><strong>$13,449,567</strong></td>
<td><strong>$9,166,985</strong></td>
</tr>
</tbody>
</table>

Meeting ever-changing needs, community investment funds address a broad range of projects and programs. MACF’s primary grantmaking efforts are made through these funds.

<table>
<thead>
<tr>
<th>Field of Interest Funds</th>
<th>Agency Funds</th>
<th>Project Funds</th>
<th>Giving Circle Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$5,540,054</strong></td>
<td><strong>$7,779,579</strong></td>
<td><strong>$1,137,777</strong></td>
<td><strong>$4,500</strong></td>
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</tbody>
</table>

Field of interest funds are dedicated to helping specific causes or issues in the community. Donors establish the field of interest fund and the MACF Board of Trustees awards grants to local programs impacting this area.

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“**To give away money is an easy matter and in any man’s power. But to decide to whom to give it and how large and when, and for what purpose and how, is neither in every man’s power nor an easy matter.”** - Aristotle

For a full list of funds held at MACF and other financial data, visit: www.midlandfdn.org
## Statement of Financial Position

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; cash equivalents</td>
<td>$3,891,264</td>
<td>$2,340,305</td>
</tr>
<tr>
<td>Investments</td>
<td>80,533,550</td>
<td>83,812,096</td>
</tr>
<tr>
<td>Prepaid expenses &amp; other assets</td>
<td>38,448</td>
<td>27,523</td>
</tr>
<tr>
<td>Parks &amp; improvements</td>
<td>668,647</td>
<td>668,647</td>
</tr>
<tr>
<td>Office facility &amp; equipment</td>
<td>618,616</td>
<td>647,326</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$85,750,525</strong></td>
<td><strong>$87,495,897</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities &amp; Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$37,958</td>
<td>$38,554</td>
</tr>
<tr>
<td>Grants payable</td>
<td>130,930</td>
<td>160,150</td>
</tr>
<tr>
<td>Restricted funds</td>
<td>1,864,014</td>
<td>1,887,711</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>2,032,902</strong></td>
<td><strong>2,086,415</strong></td>
</tr>
</tbody>
</table>

| Net Assets                   |               |               |
| Unrestricted                 | 81,629,275    | 83,162,305    |
| Temporarily restricted        | 1,088,348     | 1,247,177     |
| Permanently restricted        | 1,000,000     | 1,000,000     |
| **Total Net Assets**          | **83,717,623** | **85,409,482** |

## Statement of Activities

<table>
<thead>
<tr>
<th>Revenue &amp; Gains/(Losses) &amp; Other Support</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$5,370,075</td>
<td>$5,529,155</td>
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<tr>
<td>Investment income</td>
<td>(2,086,079)</td>
<td>2,645,444</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>71,698</td>
<td>81,487</td>
</tr>
<tr>
<td><strong>Total revenues and gains/(losses) &amp; other support</strong></td>
<td><strong>3,355,694</strong></td>
<td><strong>8,256,086</strong></td>
</tr>
</tbody>
</table>

| Expenses                                  |               |               |
| Grant awards                              | 3,566,209     | 3,775,730     |
| Other program expenses                    | 823,902       | 1,984,520     |
| Management/general                        | 474,279       | 472,194       |
| Fundraising                               | 183,163       | 165,532       |
| **Total expenses**                        | **5,047,553** | **6,397,976** |

| Change in net assets                     | (1,691,859)   | 1,858,110     |
| **Net assets, year beginning**           | **85,409,482** | **83,551,372** |

| Net assets, year end                    | **$83,717,623** | **$85,409,482** |

Audited financials have been provided by Andrews, Hooper Pavlik PLC. If you would like a copy, contact MACF at 989.839.9661 or visit our website at www.midlandfdn.org.
If there’s one thing Midland is known for, it’s our love of all things Christmas. As home to perhaps the most well-known Santa Claus school (and house) in the world, we take the holiday seriously. During the 2015 season, over 30,000 guests visited Santa for free, thanks to the generosity of MACF donors.

The Santa House has been a project of the community foundation since the permanent structure was built in 1987. Families come each year to chat with the jolly fellow, receive a free gift and take in the sights and sounds.

Midlanders Tom & Holly Valent take their dedication to the spirit of Christmas to another level. Tom is Dean of the Charles W. Howard Santa Claus School. As a civil engineer at Gerace Construction Company in Midland, he helped build the Santa House in 1987. Now CEO of Gerace, he led the renovation efforts in 2012 and continues to improve on the house each year. On top of that, Tom and Holly portray Mr. and Mrs. Claus every season, to the delight of visitors from all over.

“Santa Claus is the most well-known character in the world,” Valent says. “The visit that you have with a child - they’re going to remember it for the rest of their life, so it’s important that you do a good job.”

The Santa House season kicks off in Midland on Tuesday, November 29, 2016 with the annual Courthouse Lighting Ceremony. Learn more at: www.midlandfdn.org
Of the current crop of college-bound students in Midland County, a full 58% of them will not complete their degree program.

The Midland County Career & College Access Network (CCAN) was established by the community foundation in 2013. By 2025, our goal is for at least 60% of Midland County residents to have a postsecondary credential or degree.

We've partnered with local educational institutions to plan and implement several programs to assist students, including FAFSA completion and financial aid seminars, college mentors who help guide students through their pivotal first year of college, and career exploration days, where students get a glimpse of life after college.

“The data shows that if you’re a first generation college student or come from a low income family, you’re more likely to struggle finishing your degree,” says Valerie Gerhart, CCAN Coordinator. “We’re putting a lot of focus on these students in particular.”

The CCAN College Mentor Program matches upperclassmen with first generation freshman, offering guidance, tips, and often just a friendly connection on campus that can be critical in helping students get through their first year.

“I got involved with the mentor program because I knew what it was like to be a first generation student and really be overwhelmed by it all,” says Jeremiah Morin, a mentor and student at Delta College.

The program appears to be working, at least for Jeremiah’s mentee, Skyler James.

“It made every difference,” James says. “I probably wouldn’t still be going to Delta if I didn’t have somebody to help me.”

CCAN also works to ensure students are aware of options outside of traditional college courses. Trade certifications and other STEM programs can lead to rewarding careers with competitive compensation.

“Our primary goal of a 60% completion rate may seem lofty,” says Gerhart. “But we believe it’s attainable. It’s a matter of connecting students with the right tools, people and programs.”
Most of her life, Andrea Parkinson never considered going to college. Born to a mother addicted to cocaine, she spent time in the foster system before eventually being adopted by her mother’s ex-husband. She was influenced to enroll at Northwood University thanks to the urging of her mentor.

“I was a troubled teen,” says Parkinson. “I wasn’t sure where I wanted to go - I didn’t even think college was an option for me at first.”

Andrea graduated from Bullock Creek High School and managed to come up with funding on her own for her first year at Northwood University. After succeeding academically but coming up short on funds, she worried she would have to call it quits after that first year. Proving the value of positive role models, she again reached out to her mentor, who informed Andrea of scholarship opportunities through the community foundation. As it turned out, a scholarship specifically for students who had been through the foster care system had been established at the community foundation.

“It was unbelievable,” she says. “Just to open a letter and see that something so impossible could become possible.”

The Buell Family Scholarship fund was established with the goal of fully funding the education of a deserving Midland or Gladwin County student who came out of the foster care system.

Andrea has high hopes for her future. “My dream job is to be a general manager at a high end resort. I know that seems impossible now, but so did college.”
Paul and Kim White are no strangers to giving back. Their list of community involvement is impressive, but perhaps more impressive is their work instilling that same sense of giving in their four boys: Luke, Adam, John and Eric.

“We meet several times throughout the year to discuss what to do with our endowment fund, because as community needs change we try our best to adapt to them,” says Luke, the oldest of the four and a freshman at Calvin College.

The Whites established their fund in 2003. As the fund grew through additional donations and investment income, they were able to give back to causes that mattered to them.

Their kitchen table conversations have led to grants from the fund to a variety of causes in their community and beyond.

“Having an endowment fund has had a significant impact on who I am,” says John, the White’s third son and a freshman at Midland High School. “I can intelligently talk about Midland’s Open Door homeless shelter. I can tell you about The Arc of Midland and the impact they have in our community. Not enough of my peers are aware of community needs – maybe not enough adults either.”

When looking into opening a fund, Paul White was surprised to learn it could be established by raising $5,000 over a period of five years.

“I worry that many in our community believe you have to be a gazillionaire to be a philanthropist,” says White. “You don’t. Establishing a fund is a reachable goal for many.”
Your community foundation holds over 500 individual funds, each with a different purpose, each impacting our community through grants and scholarships.

Most funds were established by individuals like you who are interested in partnering with the foundation to impact their community.

The numbers on this page represent grants and scholarships from all funds held at MACF. On the next page, you can view grants that were given from the Community Investment Fund, which provides dollars for foundation-directed grantmaking.

To learn more, visit www.midlandfdn.org.
**COMMUNITY INVESTMENT GRANTS**

- **The Arc of Midland** - $10,000
  Bike Camp for developmentally disabled children

- **Bay/Midland Chapter: Pheasants Forever** - $15,000
  New equipment purchases (tractor/trailer/drift)

- **Chippewa Nature Center** - $7,500
  Two 8-passenger golf carts

- **Chippewa Watershed Conservancy** - $1,600
  Map of canoe/kayak launch sites along Pine River from Alma to the Chippewa Nature Center

- **Creative 360** - $10,000
  Wayfinding signage

- **The Dahlia Hill Society of Midland** - $5,601
  Partial renovation of WMFC Childcare Center

- **Greater Midland Community Centers** - $40,000
  Wellness Concierge initiative

- **The Greater Michigan Construction Academy** - $40,000
  Technology lab improvements

- **Junior Achievement** - $10,000
  Junior Achievement programs in Coleman Elementary School

- **Lincoln Township** - $6,575
  Bring Vietnam Moving Wall to the community of Sanford from July 13-18, 2016

- **Little Forks Conservancy** - $12,800
  Home & business conservation programs

- **Midland Area Homes** - $8,000
  Relocation cost-benefit study

- **Midland Area Transportation Study** - $11,600
  Assess transportation needs in Midland County

- **Midland Charter Township** - $40,000
  Paved trail from Whiting Overlook Park to Bullock Creek Elementary School

- **Midland Community Cancer Services** - $40,000
  Program expansion

- **Midland County Council on Aging** - $14,000
  Add air lock enclosure to building entrance

- **Midland County Fairgrounds** - $20,000
  Restoration of the Leiphart School House (pictured)

- **Midland County Habitat for Humanity** - $25,000
  Home repairs for low income families

- **Midland Fire Department** - $15,000
  New equipment purchase (trailer)

- **Midland Public Schools** - $27,000
  The International Baccalaureate Career-related Program (IBCP)

**YOUTH ACTION COUNCIL GRANTS**

- **Adoption Option** - $10,000
  LEAP (Learn, Evaluate, Achieve, Play) mentor program

- **Bullock Creek Schools** - $5,000
  Creation of “Lancer Lounge” area

- **Dow High School Charger Chefs** - $2,400
  Expansion of Charger Chefs student cooking program

- **Midland County** - $10,000
  Canine advocate program for Prosecuting Attorney’s office

- **Midland Public Schools** - $3,000
  Equipment for Table Tennis Club

- **MidMichigan Multisport Racing** - $2,991
  M3Kids Next Gen Triathlon Camp

- **Perceptions** - $10,000
  Creation of inclusive and diverse choir benefitting Great Lakes Bay Region

- **Pinecrest Farms** - $18,722
  Safety initiative for long-term care residents

- **The ROCK Center for Youth Development** - $40,000
  ROCK Exposure program expansion

- **Sanford Youth League** - $25,000
  ADA accessibility project at Sanford Park baseball fields

- **Smart Growth America** - $5,833
  Address emerging urban trends in real estate development and business attraction

- **Ten16 Recovery Network** - $18,106
  Center for Recovery and Wellness (CREW) project expansion

- **West Midland Family Center** - $10,000
  Partial renovation of WMFC Childcare Center
COMMUNITY FOUNDATION LEGACY SOCIETY

Gene Anderson
Mary E. Armstrong*
Charles R. Ashcraft*
Carolyn Ayre*
Richard Ayre*
Gwendolyn M. Bagley*
George R. and Dorothy J. Baker*
Orrin H. and Eleanor L. Barrett*
Barbara* and Wayne E. Barrett
Karl W. and Sandra R. Bauman
Rebecca S. Bastuk
Harry J. Beamish*
Imogene Beattie*
Marian Bebb*
Linda and Neil Bell
Sharon Brady
Stuart S. and Katherine Branson*
David and Colleen Brmer
Veronica Cermak*
Fern Christenson*
Daniel J. and Linda Cline
Donna Comfort
Helen M. and Floyd Copus
Ronald F. Corner
Eleanor Currie*
Ruth E. Dangler*
Nicholas and Janet Darby
Matt and Kathleen Davis
Greg and Robyn Dornien
Marion Dudd*
Catherine Elliott*
Donald and Marilyn J. Findlay
Elloweese Denise Freer
Kathleen* and Howard Garrett
Catherine Gerace*
William and Karen Gibson
W. Herman Gieseler*
Mark and Alison Goethe
Roger* and Virginia Gohrband
James and Priscilla Gorman*
L. Scott Govitz
Julius Grosberg*
Reigh and June Gunderson
Donal D. and Sally E. Hammond
Dr. Kuno* and Lois Hammerberg
Sue Haske Lane
Francine Heinze*
Robert L. and Cheryl K. Johnson
Sharon Kalina
Kennylo Wold Keskey*
Charles Kline*
Dennis K. and Jacqueline Klipa
Jeff Kroege
Douglas E. Lake*
Linda and Lester Lamparski
Harold Lange
James R. Malek
Lawrence and Eleanor Matthews*
Michael and Linda McComb
Marty and Jan McGuire
Bernie Meister
Ann H. Moore
Sylvia Myers
Mary Eileen O'Brien*
Howard Ode*
Barbara B. Panian*
Ruth Peele*
Faye E. Prescott*
John S. Reder*
Robert B. and Jean W. Reinhart*
Ruth M. Rice*
Joseph E.* and Joan H. Rogers
Hugo L. Schafer, Jr.*
Sharon L. Sims-Koffman
Mary E. Smith
Denise K. Spencer
Sandra Steele
Betty L. Summerville
Joann C and Glen Taylor
Terrance and Deborah Temperly
Mary R. Thomas*
Frederic C. Tuttle*
Dorothy Van Arsdale*
Mary M. Wilson
Lois M. Yack*
David and Terri Zimmerman
George and Gladys Zubulake

* = deceased

IMPACT FOR GOOD, FOR EVER
Giving can far exceed our lifetimes. Members of the MACF Legacy Society have chosen to include the community foundation in their estate plans, helping to ensure the long-term success of our community.
To learn more about how you can make an impact, contact us at 989.839.9661.
At the end of each year’s Riverdays Festival in Midland, when the last firework has exploded in the night sky, Jim Malek makes his way from the control trailer to the Midland Area Community Foundation tent with the same question: “What did you think of the show?”

A retired Dow Corning chemist, Malek has been passionate about fireworks since middle school. For over a dozen years, he’s embraced that passion and volunteered with a local fireworks company to bring one-of-a-kind pyrotechnic shows to Chippewassee Park each year during the community foundation’s Riverdays Festival.

In addition to serving on the Riverdays committee, Malek volunteers his time to several agencies, including Midland Center for the Arts, MCTV, and the Chippewa Nature Center.

“Jim is what I would call a quiet philanthropist,” says Sharon Mortensen, MACF President & CEO. “When we think about our Philanthropist of the Year, many times we think about those big names who have had an incredible impact, but Jim has very quietly had an incredible impact.”

Through the community foundation, Malek has established six separate scholarship funds. Five of the funds award a scholarship to a local student seeking a STEM (Science, Technology, Engineering, Math) degree, while the sixth supports a student pursuing a degree in education. Together, these funds offer thousands of dollars each year.

When the Riverdays fireworks display ends and Jim asks his question, he knows as well as anyone in attendance that it was an amazing show. It’s important to him to hear what others think and see how they were impacted by his efforts.

For these reasons and many more, Jim Malek is the Midland Area Community Foundation’s 2015 Philanthropist of the Year.
OUR MISSION
To provide philanthropic leadership to strengthen our community by fostering collaboration and giving today and in the future.

OUR VISION
To be the catalyst and recognized leader for community philanthropy.

The essence of a community foundation is many people putting their money together to address the diverse needs where they live. Gifts enable people to dream bigger, to see the many possibilities. As money is endowed, the gifts grow forever, providing ongoing support to help the community prosper.

Community foundations reflect and support donors’ wide array of interests and help them address all aspects of community need including arts and culture, economic development, education, environment, health, human services and recreation.

JULY 15, 2016
Grant proposals due

JULY 15 & 16, 2016
Riverdays Festival

OCTOBER 12, 2016
Ripple Effect

OCTOBER 15, 2016
Grant proposals due

NOVEMBER 29, 2016
Annual Courthouse Lighting

DECEMBER 4, 2016
Senior Christmas Dinners

MACF PROJECTS & PROGRAMS
Access to Recreation
Career + College Access Network
Cultural Awareness Committee
Entranceways Committee
Give Local Midland
Grants
Ripple Effect
Riverdays
Santa House/Courthouse Lighting
Scholarships
Senior Christmas Dinners
Violence Prevention Partnership
Whiting Overlook Park
Youth Action Council