

Donor-Advised Funds

Get the most out of your charitable contributions.

It is easy to establish and use. Opening a fund takes just a few minutes, and giving is a breeze with our online grant recommendation form.

Local expertise. You gain access to recent grant applications from the Midland Area Community Foundation to help you learn more about current community needs.

Personalized approach. Gifts to nonprofits come from your fund, while the Foundation does all the administrative work for you.

Gift variety. The Foundation makes it easy for you to give. We accept cash, stock, or other assets. You'll leverage tax deductions and potentially reduce capital gains taxes when gifting appreciated assets.

"Bunching" is easier. With recent changes to federal income tax laws, "bunching" allows you to contribute multiple years' worth of charitable giving to a Donor-Advised Fund in a single year. You'll receive an immediate tax deduction to surpass the itemization threshold.

Engage multiple generations in giving. Name your children or a successive generation as advisors to the fund, and your giving will may be a way to get your family together and pass along your values to younger generations.

Flexibility. You can make a gift today and recommend grants at any time. Donor-advised funds also offer flexibility when unique tax events arise.

Give anonymously. When you give through your Donor-Advised Fund, you have the option to remain anonymous on all or select grants.

Leave a legacy. You can utilize a Donor-Advised Fund in much the same way you would a family-run foundation. You establish and choose a name for the fund and can invite anyone to contribute. You also determine the purpose of the fund, allowing your legacy to continue after the advisors become unwilling or unable to serve.

Endowed or nonendowed. You can establish an endowment fund, which the Foundation invests in a highly diversified portfolio pooled with over \$100 million in other assets, or you can choose not to invest, in which case funds will be held in cash.



FAQ

May I recommend grants to 501 (c)(3) organizations outside of the Midland Area? *Yes, you can recommend grants to any 501 (c)(3) organization in the United States.*

How much is needed to start a DAF? *The fund must be started with a minimum of \$5,000.*

What fees are charged to my Donor-Advised Fund? *Each fund held by the Community Foundation is charged an administrative fee to help cover the operation costs and administration of the DAF. As of 2019, the fee for a DAF is 1.5% annually (or a minimum annual fee of \$100). Midland Area Community Foundation's fees are then invested back into the community.*



Grow Roots & Grow Impact

Sasha and Heather Savage's philanthropic goals are strongly influenced by their desire to help create a healthier society for current and future generations.



“When I first met Sasha, I told him I only wanted enough to get by. If we could give back, I wanted to make sure we were involved in our community and helping those around us,” said Heather.

Donor-Advised Funds are a personal and efficient approach to giving that allows donors to be actively involved in grantmaking. These funds are often called “charitable checking accounts.” Donors can support causes they care about and, with an endowed fund, grow their tax-free charitable investment.

To learn how to partner with the Midland Area Community Foundation to reach your philanthropic goals, visit MidlandFoundation.org or call the Community Foundation directly at 989-839-9661.

